

V.S. YARNS PVT. LTD.
CIN NO: U24100PB1994PTC014363
Balance Sheet as on 31st March, 2022

Particulars	Note	31-Mar-22	31-Mar-21
<u>EQUITY AND LIABILITIES</u>			
Shareholders Funds			
(a) Share Capital	1	25.32	25.32
(b) Reserves and Surplus	2	74.21	26.71
Non-Current Liabilities			
(a) Long-term borrowings	3	594.55	151.84
(b) Deferred Tax Liability	4	3.42	1.12
Current Liabilities			
(a) Trade payables	5	2,947.83	2,555.93
(b) Other current liabilities & provisions	6	253.65	582.86
Total		3,898.98	3,343.78
<u>ASSETS</u>			
Non-current assets			
(a) Property, Plant & Equipment			
Tangible assets	7	66.53	69.28
(b) Deferred Tax Assets	8	-	-
(c) Non current Investments	9	4.15	4.15
Current assets			
(a) Inventories	10	210.81	429.71
(b) Trade receivables	11	1,531.72	1,752.03
(c) Cash and cash equivalents	12	199.92	131.38
(d) Short-term loans and advances	13	1,885.85	957.23
Total		3,898.98	3,343.78
Significant Accounting Policies			
Notes on Financial Statements	1 to 26		

For and on behalf of the board
V.S Yarns Private Limited

Sahir Thapar

Sahir Thapar
Director
DIN 09607418

Vishal Sharma

Vishal Sharma
Director
DIN 02151917

For Rajesh Nakra & Co.
Chartered Accountants

J Lovish Singla
FRN 005238N
Lovish Singla
(Partner)
M No. 544727

PLACE: LUDHIANA
DATE: 03-09-2022
UDIN: 22544727AWVXEV9897

V.S. YARNS PVT. LTD.
CIN NO: U24100PB1994PTC014363

Statement of Profit & Loss for the year ending 31st March, 2022

Particulars	Note	31-Mar-22	31-Mar-21
INCOME			
Net Revenue from operations	14	16,978.67	9,536.26
Other Income	15	125.24	167.53
Total Revenue		17,103.90	9,703.79
EXPENDITURE			
Cost of materials consumed	16	-	4,667.91
Purchase of Stock in trade	17	16,072.35	4,450.20
Changes in inventories of work-in-progress and finished goods	18	217.05	-235.40
Employee benefit expense	19	81.20	101.70
Financial costs	20	18.08	15.34
Depreciation	21	15.18	15.76
Other expenses	22	617.06	672.09
Total Expenses		17,020.91	9,687.60
Profit before Exceptional Items & Tax		82.99	16.18
Less: Exceptional Items	23	10.05	3.82
Profit before Tax		72.94	12.36
Tax expense:			
Provision For Current tax		23.14	5.77
Deferred tax Liability/Assets		2.30	1.78
Tax expense:		25.44	7.55
Profit for the year		47.50	4.81
Earning per equity share:			
Basic and Diluted in RS.	24	18.76	1.90
Significant Accounting Policies Notes on Financial Statements	1 to 26		

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Director
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Vishal Sharma

Vishal Sharma
Director
DIN 02151917

For Rajesh Nakra & Co.
Chartered Accountants

FRN-005238N

Lovish Singla
FRN-005238N
Lovish Singla
(Partner)

M No.544727

V.S. YARNS PVT. LTD.

Notes on Financial Statements as on 31.03.2022

Note : 1 Share Capital	31-Mar-22	31-Mar-21
Authorised Share Capital		
4255000 Equity Shares of Rs. 10 each (Previous Year 4255000 Equity Shares of Rs. 10 each)	425.50	425.50
	<u>425.50</u>	<u>425.50</u>
Issued , Subscribed & Paid up Capital		
253200 Equity Shares of Rs. 10 each (Previous Year 253200 Equity Shares of Rs. 10 each)	25.32	25.32
	<u>25.32</u>	<u>25.32</u>

1 The detail of shareholders holding more than 5 % shares

Name of the Shareholder	As at 31.03.2022		As at 31.03.2021	
	No of shares	% Holding	No of shares	% Holding
Vishal Sharma	253100	99.96	253100	99.96

2 The reconciliation of number of shares outstanding is set out below

Particulars	As at 31/03/22	As at 31/03/21
	No of shares	No of shares
Shares outstanding at the beginning of the year	2,53,200	2,53,200
Shares Issued during the year	-	-
Shares bought back during the year	-	-
Shares outstanding at the end of the year	2,53,200	2,53,200

Note : 2 Reserve & Surplus	31-Mar-22	31-Mar-21
Statement of Profit & Loss		
As at Commencement of the Year	26.71	21.90
Add : Transferred from Statement of Profit & Loss	47.50	4.81
Total	<u>74.21</u>	<u>26.71</u>

V.S. YARNS PVT. LTD.

Notes on Financial Statements as on 31.03.2022

Note : 3 Long-Term Borrowings	31-Mar-22	31-Mar-21
Secured Loans		
Yes Bank Loan A/c (Jaguar Car)	20.54	26.65
Yes Bank Loan A/c (Creta Car)	6.17	8.00
Yes Bank Loan A/c (Creta Car 2)	8.33	-
Mahindra Finance	-	1.10
Union Bank Auto loan	1.01	1.51
	<u>36.05</u>	<u>37.26</u>
Unsecured Loans		
Loan from Others	558.49	114.58
Total	<u>594.55</u>	<u>151.84</u>



M/S V.S YARNS PRIVATE LIMITED

Note 7 :-

Particulars	Gross Block				Depreciation			Net Block	
	Cost as on 01.04.2021	Additions	Sales/ adjustments	Cost as on 31.03.2022	During the		As on 31.03.2022	As on 31.03.2022	As on 31.03.2021
					As on 01.04.2021	year Adjustments			
Electric & Misc	1.17	-	-	1.17	1.12	-	1.12	0.06	0.06
Office Equipments	0.26	0.51	-	0.77	0.24	0.04	0.28	0.49	0.03
Computer	0.21	-	-	0.21	0.20	-	0.20	0.01	0.01
Cars	132.42	11.92	-	144.34	63.24	15.14	78.37	65.97	69.18
Total	134.07	12.43	-	146.50	64.79	15.18	79.97	66.53	69.28
Previous year	134.05	0.02	-	134.07	49.03	15.76	64.79	69.28	85.02



Note : 4 Deferred Tax Liability	31-Mar-22	31-Mar-21
Deferred Tax Liability	3.42	1.12
Total	3.42	1.12

Note: 5 Trade Payable	31-Mar-22	31-Mar-21
Due to Micro, Small & Medium Enterprises	-	-
Due to Other than Micro, Small & Medium Enterprises	2,947.83	2,555.93
Total	2,947.83	2,555.93

Balances of creditors are subject to confirmation.

Note : 6 Other Current Liabilities & provisions	31-Mar-22	31-Mar-21
Cheque under reconciliation	5.47	130.74
Current maturity of Long term Debt	11.37	9.19
Commission Payable	9.39	3.39
Interest accrued but not due	0.26	
TDS/TCS Payable	29.79	10.14
Provident Fund Payable	4.48	4.48
ESI Payable	0.96	0.96
Personal Exp. Payable	6.43	12.71
Bonus Payable	0.16	0.16
Leave With Wages Payable	0.05	0.05
Expenses Payables	0.23	0.14
Provision for Income Tax	23.41	5.77
GST Payable	0.01	0.23
Audit Fees Payable	0.76	0.46
Advance Received from Customers	160.90	404.44
Total	253.65	582.86

V.S. YARNS PVT. LTD.

Notes to Financial Statements as on 31.03.2022

Note : 7 Non-Current Assets	31-Mar-22	31-Mar-21
Property, Plant & Equipment		
Tangible assets	146.50	134.07
Less: Accumulated Depreciation on Tangible Asset	-79.97	-64.79
Total	66.53	69.28

Note : 8 Deferred Tax Assets	31-Mar-22	31-Mar-21
Deferred Tax Assets	-	-
Total	-	-

Note : 9 (A) Non Current Investment		
Investment in Shares		
Unquoted fully paid up equity shares		
M/s Himachal Textile Park Ltd		
(41500 Equity Shares(Previous year - 41500) of Rs 10/- each fully paid up)	4.15	4.15
Total	4.15	4.15

Note : 9 (b) Non Current Investment		
Long Term Loan & Advances	-	-
Total	-	-



Note : 10 Inventories	31-Mar-22	31-Mar-21
Raw Material	-	-
Finished Goods/Stock In Trade	210.62	429.71
Others (Waste & Scrap)	0.19	-
Total	210.81	429.71

Note : 11 Trade Receivables	31-Mar-22	31-Mar-21
(unsecured & considered good)		
Debtors outstanding for a period exceeding six months from the date they are due from payment	457.02	467.98
Debtors outstanding for less than six months from the date they are due from payment	1,074.70	1,284.06
Total	1,531.72	1,752.03

Balances of debtors are subject to confirmation.

Note : 12 Cash & Cash Equivalents	31-Mar-22	31-Mar-21
Cash in Hand	7.11	7.90
Imprest with employees	9.59	9.80
Balance with Banks:		
Current Accounts	168.57	102.79
FDR for Bank Guarantee	14.65	10.90
Total	199.92	131.38

Note : 13 Short-term Loans & Advances	31-Mar-22	31-Mar-21
Other Loans & Advances	556.13	838.59
Advance to Supplier	1,235.29	82.01
Prepaid Insurance	0.14	0.86
Advance tax & TDS	13.38	5.78
Security Deposit	9.57	3.18
Drawback Receivable	2.06	-
Income Tax refund	0.23	-
Vat Receivable	0.92	0.92
GST Receivable	67.48	25.89
Interest Receivable on FDR	0.61	
Prepaid Expense	0.05	
Total	1,885.85	957.23



V.S. YARNS PVT. LTD.

Notes to Profit & Loss Statement

Note 21 Depreciation & Amortization Expenses	31-Mar-22	31-Mar-21
Depreciation	15.18	15.76
Total	15.18	15.76
Note 22 Other Expenses	31-Mar-22	31-Mar-21
A) Manufacturing Expenses		
Power & Fuel	-	46.91
Electricity Expenses	1.18	113.54
Commission on purchase	-	6.48
Machinery Store	-	6.61
Goods Tax	-	0.77
Electrical Store	-	3.17
General Store	3.21	8.61
Machinery Repair & Maintenance	-	13.77
Packing Material consumed	-	139.02
Cartage Inward	-	67.69
Total (A)	4.39	406.57
B) Selling & Distribution Expenses		
Freight & Cartage Outward	251	196.89
Discount	0	6.11
Export Expenses	134	0.66
Total (B)	385.80	203.66
C) Operating, Administrative & Other Expenses		
Payment to Auditors:		
Audit Fee / Exp	0.30	0.30
Bank Charges	1.07	1.40
Travelling and Conveyance	9.36	13.08
Telephone & Internet Exp	0.27	0.38
Printing & Stationery	0.21	0.79
Other Miscellaneous Expenses	0.51	1.12
Legal & Professional Charges.	3.45	1.38
Loading & Unloading Expenses	0.63	4.41
Local Freight	0.04	0.17
Lease Rent	-	25.29
Office Rent	4.86	1.76
Insurance Charges	2.06	2.20
Repairs & Maintenance	7.50	5.57
Fees & Taxes	2.65	2.30
Commission & Brokerage	1.75	-
Job Work Charges	188.36	-
Fine & Penalty	1.45	-
Interest on late TDS/GST Deposit	2.40	1.70
Total (C)	226.86	61.86
Total (A+B+C)	617.06	672.09



V.S. YARNS PVT. LTD.

Notes to Financial Statements as on 31.03.2022

Note :23 Exceptional Items	31-Mar-22	31-Mar-21
Prior Period Expenses	10.05	3.12
Income Tax Earlier Years	-	0.70
Total	10.05	3.82

Note: 24 Earning Per Share	31-Mar-22	31-Mar-21
	Rs	Rs
Profit after Tax (Rs)	47.50	4.81
Weighted average no.of ordinary shares	2,53,200	2,53,200
Weighted average no.of diluted shares	2,53,200	2,53,200
Nominal Value of ordinary share (Rs)	10	10
Basic Earning Per Share (Rs)	18.76	1.90
Diluted Earning Per Share (Rs)	18.76	1.90

Note: 25 Related Party Disclosures

Information Related to Relating Party Transaction As Per Accounting Standard - 18, issued by Institute of Chartered Accountants of India is given below:

(A) Associate Company

NIL

(B) Holding Company

NIL

(C) Subsidiary Company

NIL

(D) Key Managerial Personnel

Vishal Sharma

Remuneration / Salary (in Lacs)

11.83

E) Relatives of Key Management Personnel

NIL

For and on behalf of the board
V.S Yarns Private Limited

For Rajesh Nakra & Co.
Chartered Accountants
FRN 005238N



Sahir Thapar
Director
DIN 09607418



Vishal Sharma
Director
DIN 02151917



Lovish Singla
(Partner)
M No. 544727

PLACE: LUDHIANA
DATE: 03-09-2022

26 Schedule -III Reporting of V.S Yarns Private Limited

1 Disclosure of Shareholding of Promoters in Equity Shares.

Promoter Name	As At		As At		% change during the Year
	31st March 2022		31st March 2021		
	Number of shares	% of holding	Number of shares	% of holding	
Vishal Sharma	253,100	99.96	253,100	99.96	-

2 Trade payables ageing schedule as on 31st March 2022

Period	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-	-
(ii) Others	711.10	540.30	-	-	-	1,251.40
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - others	-	-	498.18	802.26	396.04	1,696.48
Total	711.10	540.30	498.18	802.26	396.04	2,947.88

3 Trade payables ageing schedule as on 31st March 2021

Period	Outstanding for following periods from due date of payment					Total
	Not Due	Less than 1 year	1-2 Years	2-3 Years	More than 3 Years	
(i) MSME	-	-	-	-	-	-
(ii) Others	1,168.72	714.27	-	-	-	1,882.99
(iii) Disputed dues - MSME	-	-	-	-	-	-
(iv) Disputed dues - others	-	-	355.30	101.32	219.72	676.34
Total	1,168.72	714.27	355.30	101.32	219.72	2,559.33

4 Trade receivables ageing schedule as on 31st March 2022

Particulars	Not Due	Outstanding for following periods from the due date of payment					Total
		Less than 6 months	6 months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables - considered good	721.78	241.84	131.07	-	-	-	1,094.70
(ii) Undisputed Trade Receivables - which have a significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have a significant increase in credit risk	-	-	-	1.84	33.55	401.63	437.02
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-

5 Trade receivables ageing schedule as on 31st March 2021

Particulars	Not Due	Outstanding for following periods from the due date of payment					Total
		Less than 6 months	6 months - 1 Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Trade Receivables - considered good	1,314.98	21.64	1.52	-	-	-	1,338.13
(ii) Undisputed Trade Receivables - which have a significant increase in credit risk	-	-	-	-	-	-	-
(iii) Undisputed Trade Receivables - credit impaired	-	-	-	-	-	-	-
(iv) Disputed Trade Receivables - considered good	-	-	-	-	-	-	-
(v) Disputed Trade Receivables - which have a significant increase in credit risk	-	-	-	43.62	1.59	368.69	413.90
(vi) Disputed Trade Receivables - credit impaired	-	-	-	-	-	-	-

6 Ratio Analysis

Ratio	Measured in	Numerator	Denominator	31 March 2022	31 March 2021	Variance %	Remarks
Current ratio	times	Current assets	Current liabilities	1.20	1.04	0.15	Slight variation on the account of normal business practices
Debt - equity ratio	times	Debt	Total equity	5.97	2.92	1.05	Increase in long term borrowings
Debt service coverage ratio	times	Earnings available for debt service	Debt service	13.62	1.27	9.71	Since repayment of Loan
Return on Equity	times	Profit for the period	Average total equity	0.63	0.10	5.46	Since increase in profit



Inventory turnover ratio	times	Sale of products	Average Inventory	53.02	28.01	0.89	Since increase in Net Sales
Trade receivable turnover ratio	times	Revenue from operations	Average trade receivables	10.34	5.57	0.86	-do-
Trade payable turnover ratio	times	Purchases	Average trade payables	5.84	1.77	2.31	Since increase in Purchases
Net capital turnover ratio	times	Net sales	Average working capital	44.78	104.09	-0.57	Since increase in Net Sales
Net profit ratio	%	Net profit	Net sales	0.43	0.13	2.31	-do-
Return on capital employed	%	Earning before interest and taxes	Capital employed	0.11	0.09	0.22	-do-
Return on investment	%	Income from investments	Weighted average of investments	1.22	0.14	7.46	-do-

7 Disclosure for Loans or Advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties

Type of borrower	As at 31 March 2022		As at 31 March 2021	
	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans	Amount of loan or advance in the nature of loan outstanding	Percentage to the total Loans and Advances in the nature of loans
	₹	₹	₹	₹
Promoters	-	-	-	-
Directors	-	-	-	-
KMP	-	-	-	-
Related parties	-	-	-	-
	-	-	-	-

8 The Company has not been declared as a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter at any time during the financial year or after the company has not enter into any transactions during the year with companies stuck off under section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956.

10 The restrictions related to the number of layers as prescribed under Companies (Restriction on Number of Layers) Rules, 2017 do not apply to our company, not being having any subsidiary.

11 The company has not advanced or loaned or invested funds to any other person(s) or entities, including foreign entities(intermediaries), with the understanding that the intermediary shall;

- I) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries), or
- II) Provide any guarantee, security, or the like to or on behalf of the Ultimate Beneficiaries.

12 The Company has not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax

13 The company has not revalued any of its Property, Plant, and Equipment, or Intangible assets during the year.

14 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

15 Some balances of Trade Payables, Advances and Trade Receivables are subject to their Confirmation

16 Previous year figures have been regrouped/recasted/rearranged/reclassified wherever considered necessary to make them comparable.

For and on behalf of the board
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